

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

Particulars	Fire		MARINE CARGO		MARINE HULL		MARINE TOTAL	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid								
Direct claims	3252987	3150865	1659010	1331976	222408	279730	1881418	1611706
Add Claims Outstanding at the end of the year	6523900	6251645	1793226	1735775	2642985	1434822	4436211	3170597
Less Claims Outstanding at the beginning of the year	6261645	5461661	1735775	1780822	1434822	542475	3170597	2323297
Gross Incurred Claims	3515242	3940849	1716461	1286929	1430571	1172077	3147032	2459006
Add :Re-insurance accepted to direct claims	353564	269795	-6483	3634	111448	50701	104965	54335
Less :Re-insurance Ceded to claims paid	909494	1180608	399547	113025	1345343	1160583	1744890	1273608
Total Claims Incurred	2959312	3040035	1310431	1177538	196676	62194	1507107	1239732

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

Particulars	Motor OD		Motor TP		Motor Pool		Motor Total	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid								
Direct claims	3631302	3396827	9091928	9652222	529744	38695	13252974	13087744
Add Claims Outstanding at the end of the year	1705919	1396495	26181094	32749398	3003800	693559	30890813	34839452
Less Claims Outstanding at the beginning of the year	1396496	1755376	32749398	32564061	693559	0	34839453	34319437
Gross Incurred Claims	3940725	3037947	2523624	9837559	2839985	732255	9304334	13607761
Add :Re-insurance accepted to direct claims	0	0	8619	4799	3835817	1675292	3844436	1680091
Less :Re-insurance Ceded to claims paid	469975	519510	553401	2341837	2839985	732255	3863361	3593602
Total Claims Incurred	3470750	2518437	1978842	7500521	3835817	1675292	9285410	11694250

Particulars	Workmen Compensation		Personal Accident		Aviation		Engineering	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid								
Direct claims	170738	248505	1194833	968428	77558	77685	969694	888807
Add Claims Outstanding at the end of the year	342691	502538	1398430	1469302	202207	246553	2151643	1786978
Less Claims Outstanding at the beginning of the year	502538	534523	1469301	1356798	246553	194609	1786978	1806966
Gross Incurred Claims	10891	216520	1123962	1080931	33212	129629	1334359	868819
Add :Re-insurance accepted to direct claims	0	0	12085	4019	24370	10731	-20876	(14648)
Less :Re-insurance Ceded to claims paid	5562	25778	164141	372941	30394	132881	761678	292133
Total Claims Incurred	5329	190742	971906	712010	27188	7479	551805	562038

Particulars	Other Miscellaneous		Liabilities		Health & Hospitalisation		Miscellaneous Total		GRAND TOTAL	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid										
Direct claims	1686159	1492897	43753	29658	9669414	7603230	27065123	24396954	32199528	29159525
Add Claims Outstanding at the end of the year	1793828	1957261	540375	127922	2469756	2347543	39789743	43277549	50749854	52699791
Less Claims Outstanding at the beginning of the year	1957261	2136496	127922	144209	2347543	2195433	43277549	42688471	52709791	50473429
Gross Incurred Claims	1522726	1313662	456206	13371	9791627	7755339	23577317	24986032	30239591	31385887
Add :Re-insurance accepted to direct claims	238739	92234	2218	0	0	0	4100972	1772427	4559501	2096557
Less :Re-insurance Ceded to claims paid	722169	302611	145386	17112	1301502	1238376	6994193	5975434	9648577	8429650
Total Claims Incurred	1039296	1103285	313038	(3741)	8490125	6516964	20684097	20783027	25150516	25062794